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PASCO®

PRESS RELEASE

PASCO® announces award to build insurance verification system for California DMV

April 22, 2009: An operating subsidiary of PASCO®, Validati®, was selected by the California Department of Motor Vehicles (DMV) to build an automated web service to verify liability insurance for vehicles registered in the state. PASCO was selected from a competitive bid process to provide these services.

The system will be built by PASCO's technology staff in Hudson and deployed at the California DMV in September 2009. PASCO will continue to support the system for three years under a contract with the California DMV.

The new technology will be used by the DMV to verify liability insurance requirements for registered vehicles in the state. The DMV will be able to submit the Insurance Policy Number and/or Vehicle Identification Number (VIN) of the driver's vehicle and the Validati web service will check the insurance databases of participating companies, to verify the existence of the coverage.

About Validati®

Validati® provides comprehensive information technology services to both the public and private sectors. The company specializes in insurance verification services for financial institutions and state governments. Validati is owned by PASCO®, a privately owned holding company. The PASCO corporate offices are located in Hudson, Ohio. For more information please visit www.validati.com.